

**CITY OF COLDWATER, KANSAS**

**FINANCIAL STATEMENT**

**For the Year Ended December 31, 2015**

**VONFELDT, BAUER & VONFELDT, CHTD.**

**Certified Public Accountants**

**Larned, Kansas 67550**

CITY OF COLDWATER, KANSAS

Financial Statement  
Regulatory Basis  
For the Year Ended December 31, 2015

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## INDEPENDENT AUDITOR'S REPORT

To the City Council  
City of Coldwater, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Coldwater, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2015 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Coldwater, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Coldwater, Kansas as of December 31, 2015 or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Coldwater, Kansas as of December 31, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated March 18, 2016. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

VONFELDT, BAUER & VONFELDT, CHTD.  
Certified Public Accountants  
Larned, Kansas

March 18, 2016

CITY OF COLDWATER, KANSAS  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 148,088.43	\$ 0.00
Special Purpose Funds:		
Comanche Estates Fund	5,278.87	0.00
Special Parks Fund	23,300.87	0.00
Special Highway Fund	17,371.90	0.00
1% Sales Tax Fund	135,631.89	0.00
Special Machinery Fund	29,356.62	0.00
Lake Donations Fund	689.04	0.00
Special Project Donations Fund	2,414.14	0.00
Heritage Park Donations Fund	4,912.11	0.00
Pool Donations Fund	1,995.00	0.00
Bond and Interest Funds:		
Water Bond & Interest Fund	2,930.75	0.00
Business Funds:		
Sewer Utility Fund	53,186.94	0.00
Water Utility Fund	34,687.02	0.00
Refuse Utility Fund	0.00	0.00
Related Municipal Entities:		
Public Building Commission:		
Pool Debt Service Fund	4,968.43	0.00
Pool Debt Service Reserve Fund	150,000.00	0.00
Total Reporting Entity	<u>\$ 614,812.01</u>	<u>\$ 0.00</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 794,257.86	\$ 932,563.22	\$ 9,783.07	\$ 10,513.92	\$ 20,296.99
0.00	5,133.82	145.05	0.00	145.05
1,087.43	20,000.00	4,388.30	0.00	4,388.30
22,447.35	30,975.41	8,843.84	0.00	8,843.84
132,979.82	133,383.85	135,227.86	0.00	135,227.86
0.00	21,689.67	7,666.95	4,845.36	12,512.31
0.00	320.00	369.04	0.00	369.04
0.00	363.65	2,050.49	0.00	2,050.49
0.00	20.00	4,892.11	0.00	4,892.11
0.00	0.00	1,995.00	0.00	1,995.00
125,000.04	123,580.00	4,350.79	0.00	4,350.79
59,419.27	73,736.56	38,869.65	677.88	39,547.53
214,172.03	230,056.46	18,802.59	320.31	19,122.90
130,003.12	128,879.19	1,123.93	0.00	1,123.93
110,063.04	110,062.50	4,968.97	0.00	4,968.97
<u>0.00</u>	<u>0.00</u>	<u>150,000.00</u>	<u>0.00</u>	<u>150,000.00</u>
<u>\$ 1,589,429.96</u>	<u>\$ 1,810,764.33</u>	<u>\$ 393,477.64</u>	<u>\$ 16,357.47</u>	<u>\$ 409,835.11</u>
		Checking Account		\$ 78,403.16
		Savings Accounts		66,431.95
		Certificates of Deposit		<u>265,000.00</u>
		Total Reporting Entity		<u>\$ 409,835.11</u>

CITY OF COLDWATER, KANSAS  
NOTES TO FINANCIAL STATEMENT  
December 31, 2015

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Coldwater, Kansas (City) is a municipal corporation governed by an elected five-member council. This financial statement presents the City of Coldwater (the municipality) and its related municipal entities. The related municipal entities are included in the city's reporting entity because they were established to benefit the city and/or its constituents.

The City of Coldwater, Kansas Public Building Commission, a related municipal entity of the City of Coldwater, Kansas, was organized on December 12, 2011 by Ordinance No. 2011-7 of the City pursuant to K.S.A. 12-1757 *et seq.*, as amended. The Public Building Commission's principal function and responsibility is acquiring land, and constructing, reconstructing, equipping and furnishing a swimming pool thereon for lease to the City. The Public Building Commission council is comprised of the City Council and Mayor.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.



#### D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of an interest bearing checking account, savings accounts and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

#### E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the City by January 20. The second half is due May 10 and distributed to the City by June 5. The City Treasurer draws available funds from the County Treasurer at designated times throughout the year.

#### F. REIMBURSED EXPENSES

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

#### G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

#### Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

## Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: The City may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

Special Machinery Fund	Heritage Park Donations Fund
Lake Donations Fund	Pool Donations Fund
Special Project Donations Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

## Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at December 31, 2015.

#### Note 4 - DEPOSITS (Cont'd.)

At December 31, 2015 the City's carrying amount of deposits was \$409,835.11 and the bank balance was \$452,944.13. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$371,598.04 was covered by federal depository insurance, and \$81,346.09 was collateralized with securities held by the pledging financial institution's agents in the City's name.

#### Note 5 - LONG TERM DEBT

The City entered into a lease purchase agreement for (2) 2015 Ford Interceptors from Ford Motor Credit on August 28, 2014. The lease requires four annual payments of \$16,844.31, which began August 2014. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the City has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

The City entered into a lease purchase agreement for a Global 3M Street Sweeper from Bank of Protection on September 19, 2014. The lease requires six annual payments of \$25,536.52, which begin September 2015. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the City has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

Note 5 - LONG TERM DEBT (Cont'd.)

Changes in long-term liabilities for the City for the year ended December 31, 2015, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General obligation bonds:				
Refunding Bond Series 2009	1.50%-3.75%	9/01/2009	\$ 1,270,000.00	8/01/2022
Capital lease payable:				
(2) 2015 Ford Interceptors	5.95%	8/28/2014	61,911.00	8/28/2017
Global 3M Street Sweeper	2.40%	9/19/2014	141,130.00	9/19/2020
Public Building Commission:				
Revenue bonds:				
Series 2012	0.75%-4.20%	7/17/2012	1,500,000.00	12/01/2032

Total Contractual Indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>12/31/2016</u>	<u>12/31/2017</u>	<u>12/31/2018</u>
PRINCIPAL:			
General obligation bonds	\$ 95,000.00	\$ 100,000.00	\$ 105,000.00
Capital leases payable	37,686.52	39,123.65	23,782.74
Revenue bonds (Public Building Commission)	<u>65,000.00</u>	<u>65,000.00</u>	<u>65,000.00</u>
TOTAL PRINCIPAL	<u>197,686.52</u>	<u>204,123.65</u>	<u>193,782.74</u>
INTEREST:			
General obligation bonds	30,655.00	27,330.00	23,580.00
Capital leases payable	4,694.31	3,257.18	1,753.78
Revenue bonds (Public Building Commission)	<u>44,250.00</u>	<u>43,275.00</u>	<u>42,137.50</u>
TOTAL INTEREST	<u>79,599.31</u>	<u>73,862.18</u>	<u>67,471.28</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 277,285.83</u>	<u>\$ 277,985.83</u>	<u>\$ 261,254.02</u>

<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions / Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
\$ 840,000.00	\$ 0.00	\$ 90,000.00	\$ 750,000.00	\$ 33,580.00
45,066.69	0.00	14,162.84	30,903.85	2,681.47
141,130.00	0.00	22,149.40	118,980.60	3,387.12
<u>1,400,000.00</u>	<u>0.00</u>	<u>65,000.00</u>	<u>1,335,000.00</u>	<u>45,062.50</u>
<u>\$ 2,426,196.69</u>	<u>\$ 0.00</u>	<u>\$ 191,312.24</u>	<u>\$ 2,234,884.45</u>	<u>\$ 84,711.09</u>

<u>12/31/2019</u>	<u>12/31/2020</u>	<u>12/31/2021 - 12/31/2025</u>	<u>12/31/2026 - 12/31/2030</u>	<u>12/31/2031 - 12/31/2035</u>	<u>Total</u>
\$ 105,000.00	\$ 110,000.00	\$ 235,000.00	\$ 0.00	\$ 0.00	\$ 750,000.00
24,353.52	24,938.02	0.00	0.00	0.00	149,884.45
<u>65,000.00</u>	<u>70,000.00</u>	<u>365,000.00</u>	<u>435,000.00</u>	<u>205,000.00</u>	<u>1,335,000.00</u>
<u>194,353.52</u>	<u>204,938.02</u>	<u>600,000.00</u>	<u>435,000.00</u>	<u>205,000.00</u>	<u>2,234,884.45</u>
19,380.00	15,180.00	15,620.00	0.00	0.00	131,745.00
1,183.00	598.50	0.00	0.00	0.00	11,486.77
<u>40,837.50</u>	<u>39,375.00</u>	<u>166,250.00</u>	<u>97,580.00</u>	<u>13,020.00</u>	<u>486,725.00</u>
<u>61,400.50</u>	<u>55,153.50</u>	<u>181,870.00</u>	<u>97,580.00</u>	<u>13,020.00</u>	<u>629,956.77</u>
<u>\$ 255,754.02</u>	<u>\$ 260,091.52</u>	<u>\$ 781,870.00</u>	<u>\$ 532,580.00</u>	<u>\$ 218,020.00</u>	<u>\$ 2,864,841.22</u>

## Note 6 - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Water Utility	Water Bond & Interest	K.S.A. 12-825d	\$ 125,000.04

## Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other Post Employment Benefits.* As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Compensated Absences.* Sick leave will be accrued at 3.5 hours per pay period, and amounts per 84 hours per year. Sick leave hours will be accrued up to 60 days or 480 hours. Law Enforcement sick leave will be accrued at 5.5 hours per pay period, and amounts to 132 hours per year. Sick leave hours will be accrued up to 60 days or 780 hours. Employees may use sick days for immediate family illness, within the household. Sick leave will not be accrued until the employee is off probation (probation time to be set by the council). All hours over the maximum limit will be lost. Annual leave can be used in place of sick leave. Employees will not be compensated for accrued sick leave upon resignation, retirement or dismissal, therefore, there is no potential liability for unused sick leave as of December 31, 2015.

Annual leave will be accrued at the following rates; 0 to 10 years of employment will accrue 4.0 hours per pay period, and amounts to 96 hours per year or one day per month, with a 120 hour maximum limit; 10 to 20 years of employment will accrue at 5.5 hours per pay period, and amounts to 132 hours per year, with a 150 hour maximum limit; 20 years of employment and beyond will accrue at 7.0 hours per pay period, and amounts to 168 hours per year, with a 180 hour maximum limit. Annual leave for Law Enforcement will be accrued at the following rates; 0 to 10 years of employment will accrue 6.5 hours per pay period, and amounts to 156 hours per year or one day per month, with a 195 hour maximum limit; 10 to 20 years of employment will accrue at 8.0 hours per pay period, and amounts to 192 hours per year, with a 244 hour maximum limit; 20 years of employment and beyond will accrue at 9.5 hours per pay period, and amounts to 228 hours per year, with a 292 hour maximum limit. Annual leave will not be accrued until the employee is off probation (probation time will be set by the council). All hours over the maximum limit will be lost. Annual leave can be used in place of sick leave. Employees will be compensated for accrued annual leave upon resignation, retirement or dismissal. As of December 31, 2015 and 2014 the potential liability for unused leave is \$11,775.53 and \$8,544.17, respectively, which is a net change of \$3,231.36.

## Note 8 - DEFINED BENEFIT PENSION PLAN

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

#### Note 8 - DEFINED BENEFIT PENSION PLAN (Cont'd.)

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.48% for the fiscal year ended December 31, 2015. Contributions to the pension plan from the City were \$23,486.89 for the year ended December 31, 2015.

*Net Pension Liability.* At December 31, 2015 the City's proportionate share of the collective net pension liability reported by KPERS was \$199,648. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### Note 9 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The City does not participate in a public entity risk pool.

#### Note 10 - CONTINGENCIES

During the ordinary course of its operations the City is a party to potential claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material effect on the City's financial statement.

#### Note 11 - OPERATING LEASES

The City entered into a lease agreement, date July 17, 2012, with the City of Coldwater, Kansas Public Building Commission, a related municipal entity of the City of Coldwater, Kansas, to lease the swimming pool facility upon completion of the project. The agreement states that the City will, during the term of this lease, keep and maintain the swimming pool facility and all parts in good condition and repair. The lease agreement provides for semi-annual lease payments. The City has imposed a 1% city-wide retailer's sales tax, which went in effect October 1, 2012, to cover these payments. For the year ended December 31, 2015 rent expenditures were \$110,063.04.

Note 11 - OPERATING LEASES (Cont'd.)

Future minimum rental payments are as follows:

<u>Year</u>	<u>Amount</u>
12/31/2016	\$ 109,250.00
12/31/2017	108,275.00
12/31/2018	107,137.50
12/31/2019	105,837.50
12/31/2020	109,375.00
12/31/21 - 12/31/25	531,250.00
12/31/26 - 12/31/30	532,580.00
12/31/31 - 12/31/35	218,020.00

The City has entered into an operating lease with John Deere Financial for mowers which contains cancellation provisions and is subject to annual appropriations. For the year ended December 31, 2015 rent expenditures were \$11,446.07. These expenditures were made from the General Fund.

The City has entered into an operating lease with First Bank for a Bobcat S750 Skid Steer Loader which contains cancellation provisions and is subject to annual appropriations. For the year ended December 31, 2015 rent expenditures were \$4,900.00. Of this \$3,266.67 was made from the General Fund, \$816.67 was made from the Sewer Utility Fund, and \$816.66 was made from the Water Utility Fund.

Note 12 - SUBSEQUENT EVENTS

The City has evaluated events subsequent to year end through March 18, 2016, and does not believe any events have occurred which affect the financial statement as presented.



**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

CITY OF COLDWATER, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2015

Funds	Certified Budget	Adjustment for Qualifying Budget Credits
General Funds:		
General Fund	\$ 1,120,000.00	\$ 0.00
Special Purpose Funds:		
Comanche Estates Fund	48,000.00	0.00
Special Parks Fund	29,000.00	0.00
Special Highway Fund	32,000.00	0.00
1% Sales Tax Fund	358,000.00	0.00
Bond and Interest Funds:		
Water Bond & Interest Fund	127,931.00	0.00
Business Funds:		
Sewer Utility Fund	103,500.00	0.00
Water Utility Fund	237,500.00	0.00
Refuse Utility Fund	141,000.00	0.00
Related Municipal Entities:		
Public Building Commission:		
Pool Debt Service Fund	115,031.00	0.00
Pool Debt Service Reserve Fund	150,000.00	0.00

## Schedule 1

<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 1,120,000.00	\$ 932,563.22	\$ (187,436.78)
48,000.00	5,133.82	(42,866.18)
29,000.00	20,000.00	(9,000.00)
32,000.00	30,975.41	(1,024.59)
358,000.00	133,383.85	(224,616.15)
127,931.00	123,580.00	(4,351.00)
103,500.00	73,736.56	(29,763.44)
237,500.00	230,056.46	(7,443.54)
141,000.00	128,879.19	(12,120.81)
115,031.00	110,062.50	(4,968.50)
150,000.00	0.00	(150,000.00)

CITY OF COLDWATER, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

		Current Year		
	Prior Year			Variance
	Actual	Actual	Budget	Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 239,030.84	\$ 224,762.12	\$ 249,112.00	\$ (24,349.88)
Delinquent Tax	13,403.30	8,132.71	1,000.00	7,132.71
Motor Vehicle Tax	47,038.24	37,151.18	44,161.00	(7,009.82)
Recreational Vehicle Tax	486.08	468.62	586.00	(117.38)
16/20 M Vehicle Tax	2,368.37	1,801.68	2,498.00	(696.32)
Special Assessment	88.90	1,120.38	0.00	1,120.38
Sales Tax	185,439.37	132,979.87	204,000.00	(71,020.13)
Local Alcoholic Liquor Tax	1,510.48	1,087.46	3,504.00	(2,416.54)
Franchise Fees	88,070.87	78,679.54	80,000.00	(1,320.46)
Fines and Permits	19,047.50	5,808.00	16,000.00	(10,192.00)
Charges for Services	260,111.99	245,695.95	280,000.00	(34,304.05)
Rents	3,750.00	3,595.00	3,000.00	595.00
Reimbursements	14,591.04	18,632.35	10,000.00	8,632.35
Oil and Gas Royalties	92,528.53	27,169.70	111,000.00	(83,830.30)
Sale of Assets	15,160.00	3,300.00	0.00	3,300.00
Shooting Range	395.00	330.00	300.00	30.00
Interest on Idle Funds	1,934.58	1,575.75	2,000.00	(424.25)
Miscellaneous	4,317.01	1,967.55	500.00	1,467.55
Total Receipts	<u>989,272.10</u>	<u>794,257.86</u>	<u>\$ 1,007,661.00</u>	<u>\$ (213,403.14)</u>
Expenditures				
Administration	365,459.50	344,217.52	338,759.00	5,458.52
Police	113,977.24	138,841.60	150,700.00	(11,858.40)
Streets	178,081.53	159,861.52	181,100.00	(21,238.48)
Park and Pool	84,536.26	88,500.21	95,491.00	(6,990.79)
Ball Field	1,783.02	1,741.52	2,200.00	(458.48)
Lake	259,737.91	179,648.82	299,750.00	(120,101.18)
Shop Expense	27,545.83	19,383.03	26,500.00	(7,116.97)
Shooting Range	550.55	369.00	500.00	(131.00)
Operating Transfers	25,000.00	0.00	25,000.00	(25,000.00)
Total Expenditures	<u>1,056,671.84</u>	<u>932,563.22</u>	<u>\$ 1,120,000.00</u>	<u>\$ (187,436.78)</u>
Receipts Over (Under) Expenditures	(67,399.74)	(138,305.36)		
Unencumbered Cash, Beginning	<u>215,488.17</u>	<u>148,088.43</u>		
Unencumbered Cash, Ending	<u>\$ 148,088.43</u>	<u>\$ 9,783.07</u>		

CITY OF COLDWATER, KANSAS  
 COMANCHE ESTATES FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2015  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Lot Sales	\$ 0.00	\$ 0.00	\$ 45,000.00	\$ (45,000.00)
Total Receipts	<u>0.00</u>	<u>0.00</u>	<u>\$ 45,000.00</u>	<u>\$ (45,000.00)</u>
Expenditures				
Salaries	289.75	343.53	0.00	343.53
Maintenance	<u>9,146.23</u>	<u>4,790.29</u>	<u>48,000.00</u>	<u>(43,209.71)</u>
Total Expenditures	<u>9,435.98</u>	<u>5,133.82</u>	<u>\$ 48,000.00</u>	<u>\$ (42,866.18)</u>
Receipts Over (Under) Expenditures	(9,435.98)	(5,133.82)		
Unencumbered Cash, Beginning	<u>14,714.85</u>	<u>5,278.87</u>		
Unencumbered Cash, Ending	<u>\$ 5,278.87</u>	<u>\$ 145.05</u>		

CITY OF COLDWATER, KANSAS  
SPECIAL PARKS FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Local Alcoholic Liquor Tax	\$ 1,510.46	\$ 1,087.43	\$ 3,503.00	\$ (2,415.57)
Total Receipts	<u>1,510.46</u>	<u>1,087.43</u>	<u>\$ 3,503.00</u>	<u>\$ (2,415.57)</u>
Expenditures				
Supplies	<u>0.00</u>	<u>20,000.00</u>	<u>29,000.00</u>	<u>(9,000.00)</u>
Total Expenditures	<u>0.00</u>	<u>20,000.00</u>	<u>\$ 29,000.00</u>	<u>\$ (9,000.00)</u>
Receipts Over (Under) Expenditures	1,510.46	(18,912.57)		
Unencumbered Cash, Beginning	<u>21,790.41</u>	<u>23,300.87</u>		
Unencumbered Cash, Ending	<u>\$ 23,300.87</u>	<u>\$ 4,388.30</u>		

CITY OF COLDWATER, KANSAS  
SPECIAL HIGHWAY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
State Gas Tax	\$ 21,877.62	\$ 22,447.35	\$ 21,500.00	\$ 947.35
Reimbursements	0.00	0.00	1,000.00	(1,000.00)
Total Receipts	<u>21,877.62</u>	<u>22,447.35</u>	<u>\$ 22,500.00</u>	<u>\$ (52.65)</u>
Expenditures				
Street Oil and Gravel	26,891.86	30,975.41	30,000.00	975.41
Repairs and Supplies	0.00	0.00	2,000.00	(2,000.00)
Total Expenditures	<u>26,891.86</u>	<u>30,975.41</u>	<u>\$ 32,000.00</u>	<u>\$ (1,024.59)</u>
Receipts Over (Under) Expenditures	(5,014.24)	(8,528.06)		
Unencumbered Cash, Beginning	<u>22,386.14</u>	<u>17,371.90</u>		
Unencumbered Cash, Ending	<u>\$ 17,371.90</u>	<u>\$ 8,843.84</u>		

CITY OF COLDWATER, KANSAS  
 1% SALES TAX FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2015  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Sales Tax	\$ 185,439.30	\$ 132,979.82	\$ 204,000.00	\$ (71,020.18)
Total Receipts	<u>185,439.30</u>	<u>132,979.82</u>	<u>\$ 204,000.00</u>	<u>\$ (71,020.18)</u>
Expenditures				
Rental Payments	105,663.00	110,063.04	110,063.00	0.04
Contractual Services	<u>0.00</u>	<u>23,320.81</u>	<u>247,937.00</u>	<u>(224,616.19)</u>
Total Expenditures	<u>105,663.00</u>	<u>133,383.85</u>	<u>\$ 358,000.00</u>	<u>\$ (224,616.15)</u>
Receipts Over (Under) Expenditures	79,776.30	(404.03)		
Unencumbered Cash, Beginning	<u>55,855.59</u>	<u>135,631.89</u>		
Unencumbered Cash, Ending	<u>\$ 135,631.89</u>	<u>\$ 135,227.86</u>		



CITY OF COLDWATER, KANSAS  
SPECIAL MACHINERY FUND  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Operating Transfers:		
From General	\$ 25,000.00	\$ 0.00
Total Receipts	<u>25,000.00</u>	<u>0.00</u>
Expenditures		
Capital Outlay	<u>16,844.31</u>	<u>21,689.67</u>
Total Expenditures	<u>16,844.31</u>	<u>21,689.67</u>
Receipts Over (Under) Expenditures	8,155.69	(21,689.67)
Unencumbered Cash, Beginning	<u>21,200.93</u>	<u>29,356.62</u>
Unencumbered Cash, Ending	<u>\$ 29,356.62</u>	<u>\$ 7,666.95</u>

CITY OF COLDWATER, KANSAS  
 LAKE DONATIONS FUND  
 Schedule of Receipts and Expenditures - Actual  
 Regulatory Basis  
 For the Year Ended December 31, 2015  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Capital Outlay	<u>72.60</u>	<u>320.00</u>
Total Expenditures	<u>72.60</u>	<u>320.00</u>
Receipts Over (Under) Expenditures	(72.60)	(320.00)
Unencumbered Cash, Beginning	<u>761.64</u>	<u>689.04</u>
Unencumbered Cash, Ending	<u><u>\$ 689.04</u></u>	<u><u>\$ 369.04</u></u>

CITY OF COLDWATER, KANSAS  
SPECIAL PROJECT DONATIONS FUND  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Supplies	<u>198.66</u>	<u>363.65</u>
Total Expenditures	<u>198.66</u>	<u>363.65</u>
Receipts Over (Under) Expenditures	(198.66)	(363.65)
Unencumbered Cash, Beginning	<u>2,612.80</u>	<u>2,414.14</u>
Unencumbered Cash, Ending	<u><u>\$ 2,414.14</u></u>	<u><u>\$ 2,050.49</u></u>

CITY OF COLDWATER, KANSAS  
 HERITAGE PARK DONATIONS FUND  
 Schedule of Receipts and Expenditures - Actual  
 Regulatory Basis  
 For the Year Ended December 31, 2015  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Supplies	<u>0.00</u>	<u>20.00</u>
Total Expenditures	<u>0.00</u>	<u>20.00</u>
Receipts Over (Under) Expenditures	0.00	(20.00)
Unencumbered Cash, Beginning	<u>4,912.11</u>	<u>4,912.11</u>
Unencumbered Cash, Ending	<u><u>\$ 4,912.11</u></u>	<u><u>\$ 4,892.11</u></u>

CITY OF COLDWATER, KANSAS  
 POOL DONATIONS FUND  
 Schedule of Receipts and Expenditures - Actual  
 Regulatory Basis  
 For the Year Ended December 31, 2015  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>1,995.00</u>	<u>1,995.00</u>
Unencumbered Cash, Ending	<u><u>\$ 1,995.00</u></u>	<u><u>\$ 1,995.00</u></u>

CITY OF COLDWATER, KANSAS  
WATER BOND & INTEREST FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Water Utility	\$ 125,000.04	\$ 125,000.04	\$ 125,000.00	\$ 0.04
Total Receipts	<u>125,000.04</u>	<u>125,000.04</u>	<u>\$ 125,000.00</u>	<u>\$ 0.04</u>
Expenditures				
Bond Principal	90,000.00	90,000.00	90,000.00	0.00
Bond Interest	36,280.00	33,580.00	33,580.00	0.00
Cash Basis Reserve	<u>0.00</u>	<u>0.00</u>	<u>4,351.00</u>	<u>(4,351.00)</u>
Total Expenditures	<u>126,280.00</u>	<u>123,580.00</u>	<u>\$ 127,931.00</u>	<u>\$ (4,351.00)</u>
Receipts Over (Under) Expenditures	(1,279.96)	1,420.04		
Unencumbered Cash, Beginning	<u>4,210.71</u>	<u>2,930.75</u>		
Unencumbered Cash, Ending	<u>\$ 2,930.75</u>	<u>\$ 4,350.79</u>		

CITY OF COLDWATER, KANSAS  
 SEWER UTILITY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2015  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 56,208.54	\$ 59,419.27	\$ 57,000.00	\$ 2,419.27
Miscellaneous	900.00	0.00	0.00	0.00
Total Receipts	<u>57,108.54</u>	<u>59,419.27</u>	<u>\$ 57,000.00</u>	<u>\$ 2,419.27</u>
Expenditures				
Salaries	9,044.95	27,260.33	18,000.00	9,260.33
Employee Benefits	506.31	5,332.99	2,000.00	3,332.99
Billing Expense	568.50	513.97	2,000.00	(1,486.03)
Contractual Services	635.63	1,243.21	5,000.00	(3,756.79)
Repairs and Supplies	10,917.37	27,226.33	15,000.00	12,226.33
Equipment Fuel & Maintenance	2,425.49	6,477.84	8,000.00	(1,522.16)
Utilities	1,256.35	851.96	3,000.00	(2,148.04)
Capital Outlay	112,171.34	816.67	50,000.00	(49,183.33)
Miscellaneous	79.16	4,013.26	500.00	3,513.26
Total Expenditures	<u>137,605.10</u>	<u>73,736.56</u>	<u>\$ 103,500.00</u>	<u>\$ (29,763.44)</u>
Receipts Over (Under) Expenditures	(80,496.56)	(14,317.29)		
Unencumbered Cash, Beginning	<u>133,683.50</u>	<u>53,186.94</u>		
Unencumbered Cash, Ending	<u>\$ 53,186.94</u>	<u>\$ 38,869.65</u>		

CITY OF COLDWATER, KANSAS  
WATER UTILITY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 199,627.45	\$ 213,847.03	\$ 202,000.00	\$ 11,847.03
Connection Fees	475.00	325.00	500.00	(175.00)
Total Receipts	<u>200,102.45</u>	<u>214,172.03</u>	<u>\$ 202,500.00</u>	<u>\$ 11,672.03</u>
Expenditures				
Salaries	29,748.92	38,370.26	30,000.00	8,370.26
Employee Benefits	1,853.67	4,033.05	2,000.00	2,033.05
Supplies	2,625.24	2,206.98	5,000.00	(2,793.02)
State Fees	4,836.56	4,518.90	6,000.00	(1,481.10)
Maintenance & Repairs	12,931.86	24,918.21	35,000.00	(10,081.79)
Utilities	16,246.64	13,220.86	22,000.00	(8,779.14)
Equipment Fuel & Maintenance	6,535.78	6,525.07	7,000.00	(474.93)
Capital Outlay	816.66	9,816.66	0.00	9,816.66
Professional Fees	15,798.39	1,193.50	5,000.00	(3,806.50)
Miscellaneous	875.56	252.93	500.00	(247.07)
Operating Transfers:				
To Water Bond & Interest	<u>125,000.04</u>	<u>125,000.04</u>	<u>125,000.00</u>	<u>0.04</u>
Total Expenditures	<u>217,269.32</u>	<u>230,056.46</u>	<u>\$ 237,500.00</u>	<u>\$ (7,443.54)</u>
Receipts Over (Under) Expenditures	(17,166.87)	(15,884.43)		
Unencumbered Cash, Beginning	<u>51,853.89</u>	<u>34,687.02</u>		
Unencumbered Cash, Ending	<u>\$ 34,687.02</u>	<u>\$ 18,802.59</u>		



CITY OF COLDWATER, KANSAS  
 REFUSE UTILITY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2015  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 129,719.81	\$ 130,003.12	\$ 141,000.00	\$ (10,996.88)
Total Receipts	<u>129,719.81</u>	<u>130,003.12</u>	<u>\$ 141,000.00</u>	<u>\$ (10,996.88)</u>
Expenditures				
Contractual Services	<u>129,719.81</u>	<u>128,879.19</u>	<u>141,000.00</u>	<u>(12,120.81)</u>
Total Expenditures	<u>129,719.81</u>	<u>128,879.19</u>	<u>\$ 141,000.00</u>	<u>\$ (12,120.81)</u>
Receipts Over (Under) Expenditures	0.00	1,123.93		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 1,123.93</u>		

CITY OF COLDWATER, KANSAS  
PUBLIC BUILDING COMMISSION  
POOL DEBT SERVICE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

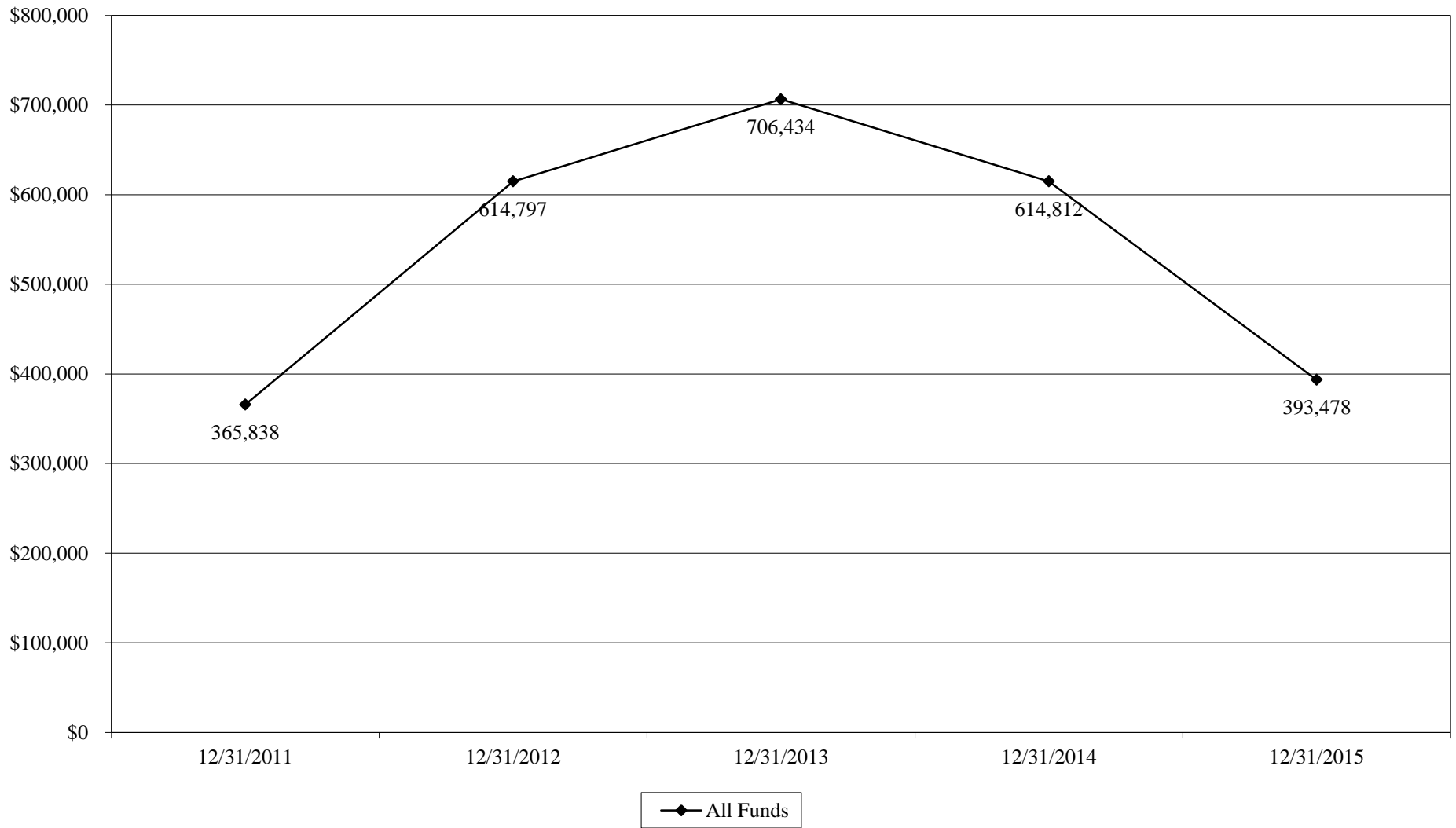
	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Rental Payments	\$ 105,663.00	\$ 110,063.04	\$ 110,063.00	\$ 0.04
Total Receipts	<u>105,663.00</u>	<u>110,063.04</u>	<u>\$ 110,063.00</u>	<u>\$ 0.04</u>
Expenditures				
Bond Principal	60,000.00	65,000.00	65,000.00	0.00
Bond Interest	45,662.50	45,062.50	45,063.00	(0.50)
Cash Basis Reserve	<u>0.00</u>	<u>0.00</u>	<u>4,968.00</u>	<u>(4,968.00)</u>
Total Expenditures	<u>105,662.50</u>	<u>110,062.50</u>	<u>\$ 115,031.00</u>	<u>\$ (4,968.50)</u>
Receipts Over (Under) Expenditures	0.50	0.54		
Unencumbered Cash, Beginning	<u>4,967.93</u>	<u>4,968.43</u>		
Unencumbered Cash, Ending	<u>\$ 4,968.43</u>	<u>\$ 4,968.97</u>		

CITY OF COLDWATER, KANSAS  
PUBLIC BUILDING COMMISSION  
POOL DEBT SERVICE RESERVE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

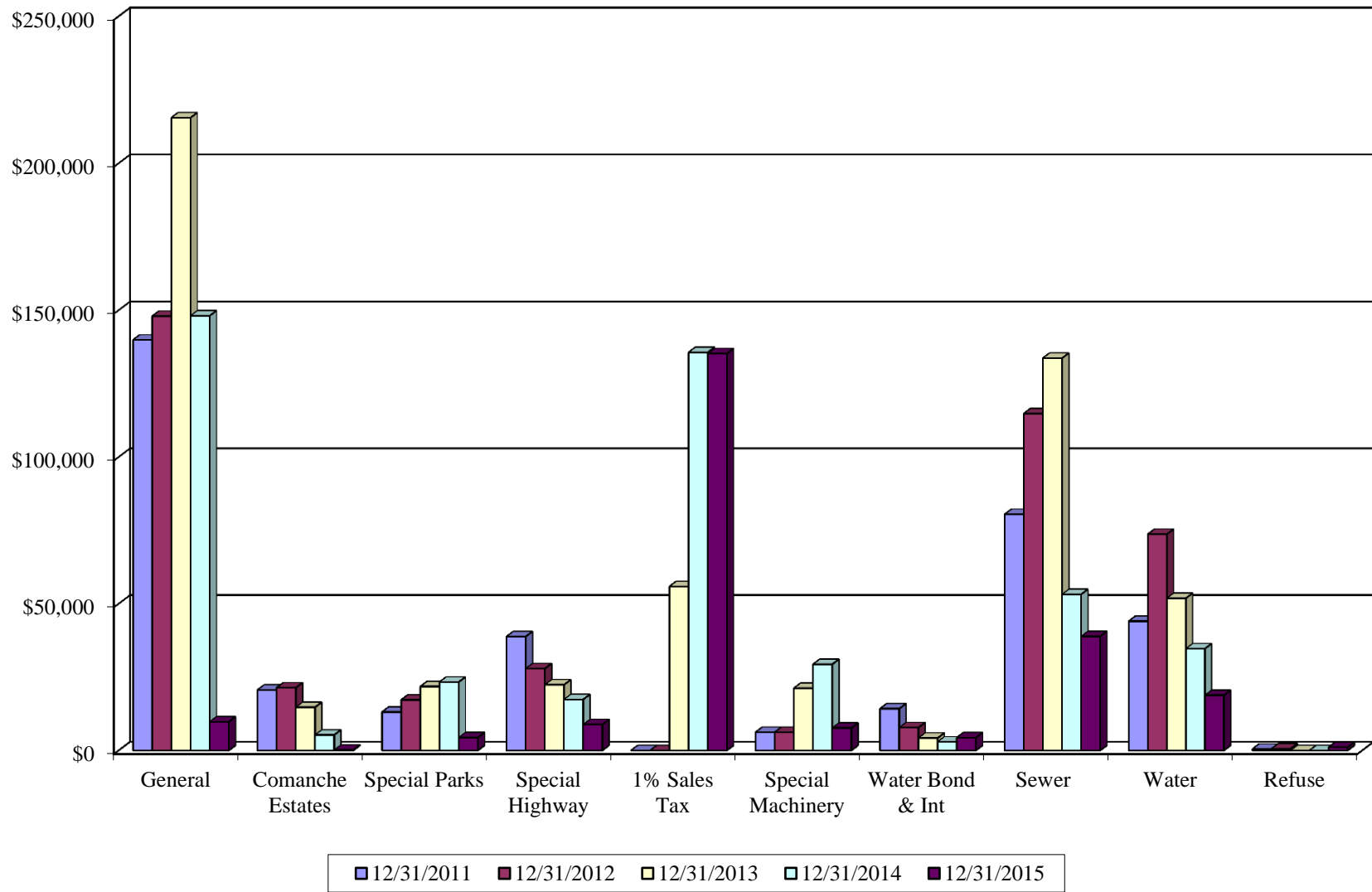
	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
None	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Expenditures				
Debt Payments	<u>0.00</u>	<u>0.00</u>	<u>150,000.00</u>	<u>(150,000.00)</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>	<u>\$ 150,000.00</u>	<u>\$ (150,000.00)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>150,000.00</u>	<u>150,000.00</u>		
Unencumbered Cash, Ending	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>		

## **SUPPLEMENTARY INFORMATION**

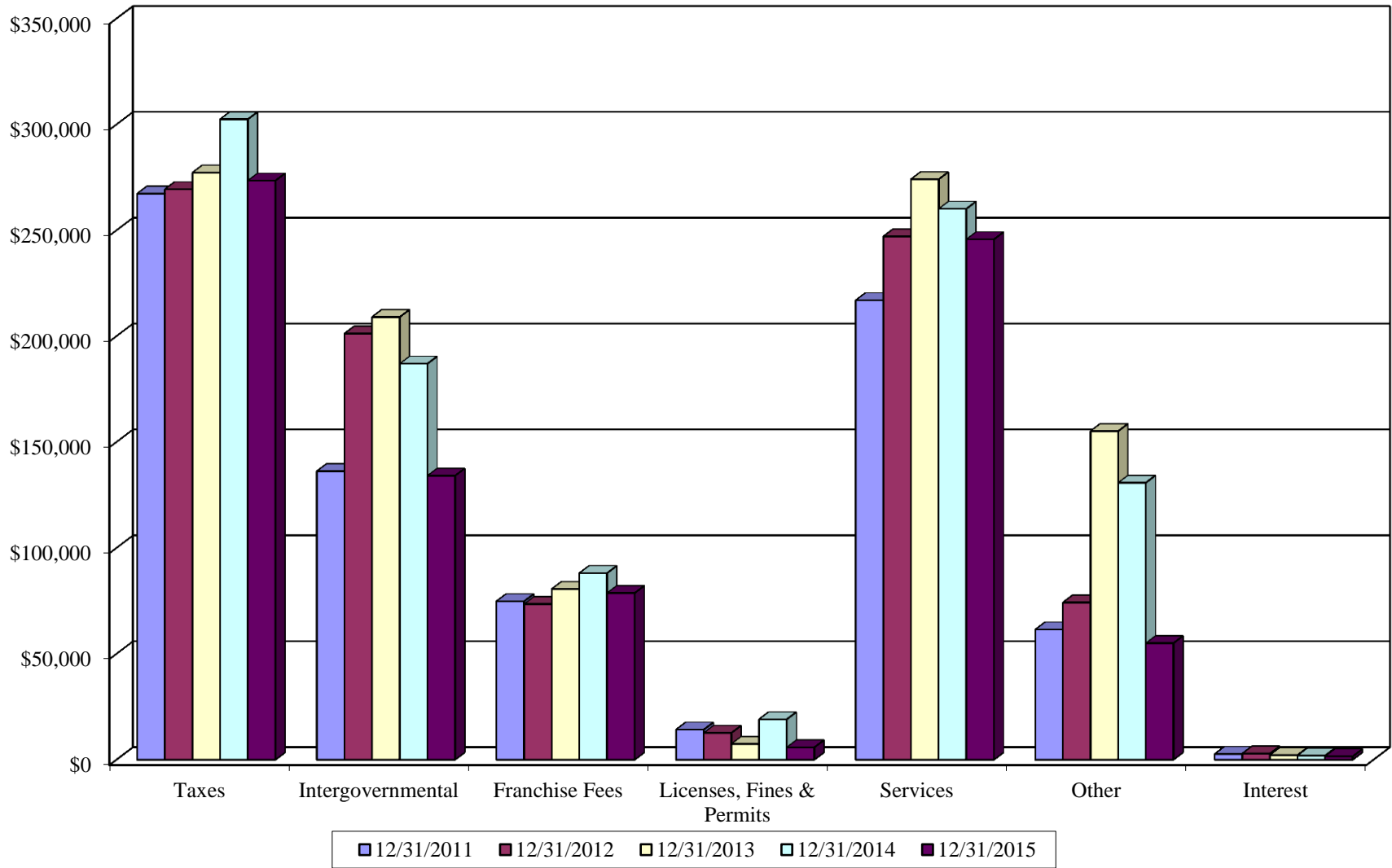
**City of Coldwater, Kansas  
Unencumbered Cash Balance  
All Funds**



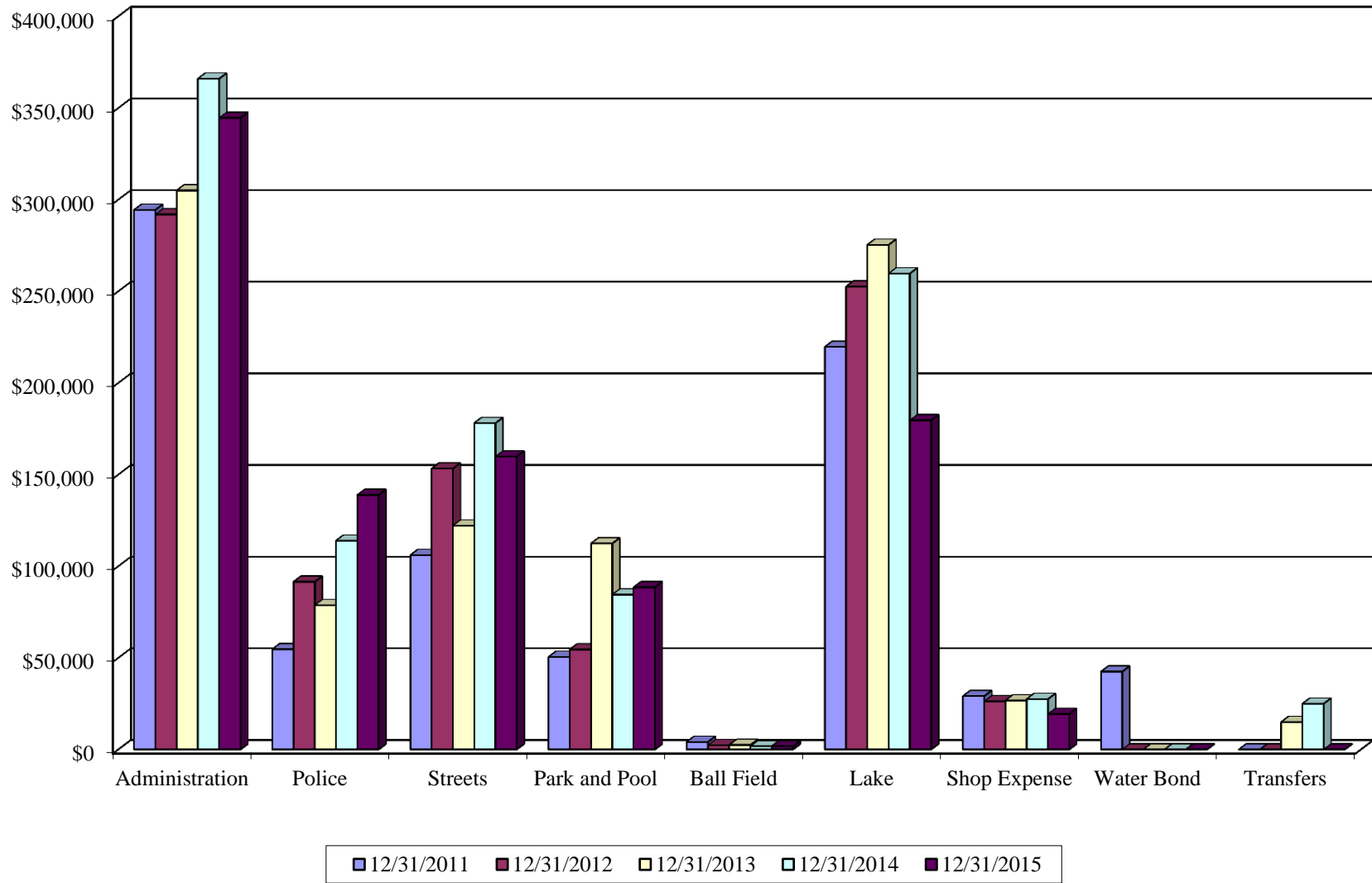
# **City of Coldwater, Kansas Unencumbered Cash Balance Selected Funds**



# **City of Coldwater, Kansas General Fund Revenues**

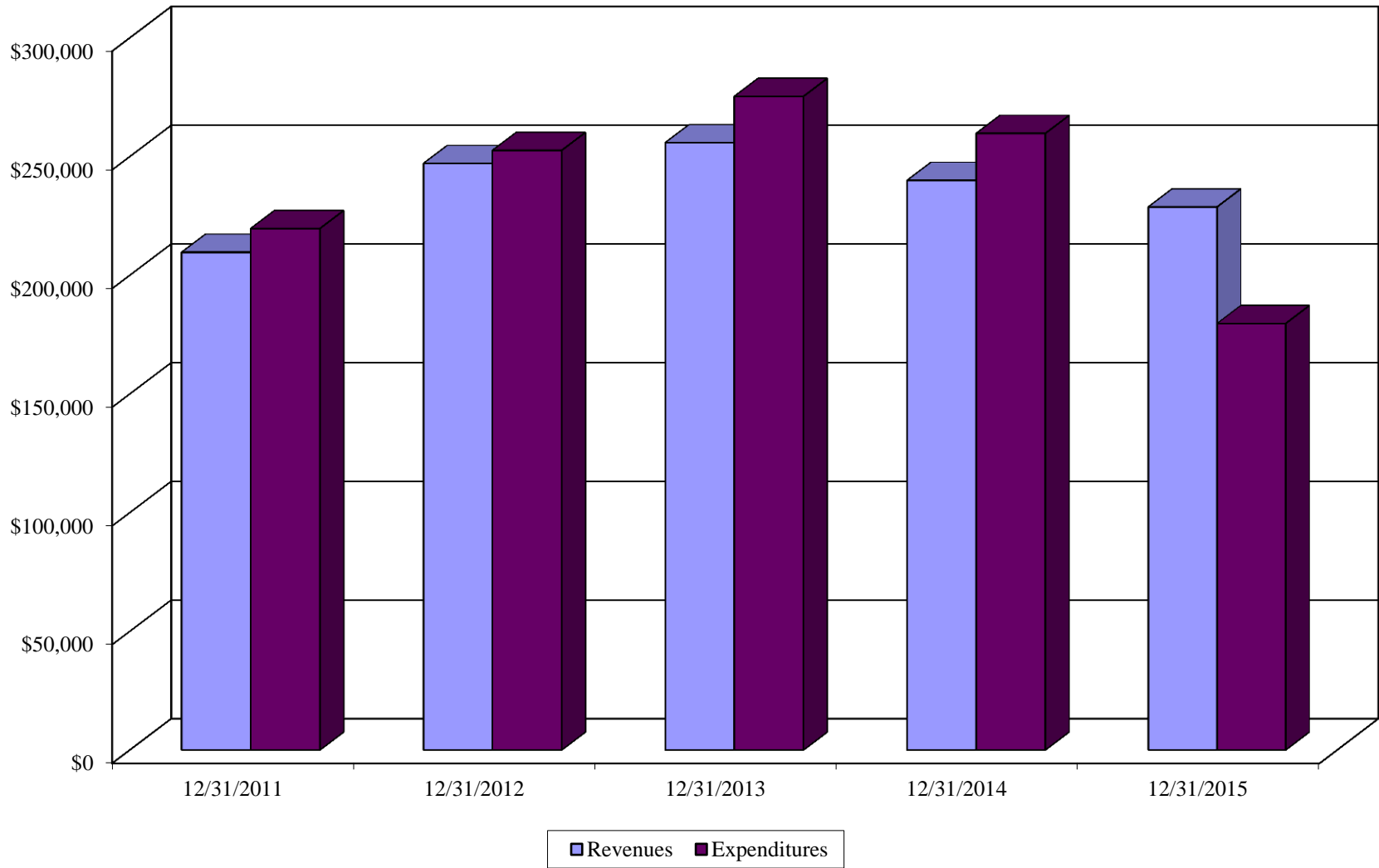


# City of Coldwater, Kansas General Fund Expenditures

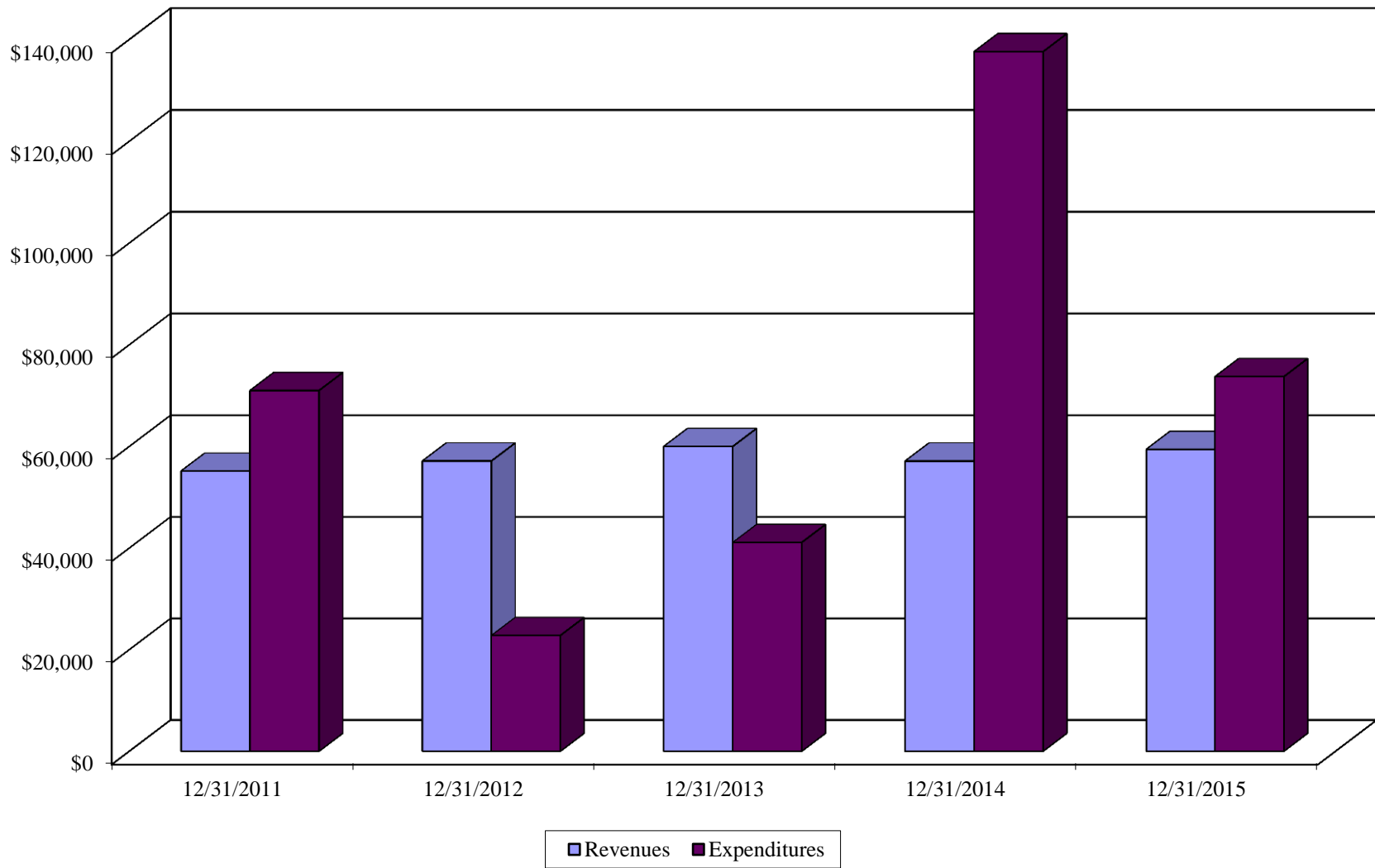




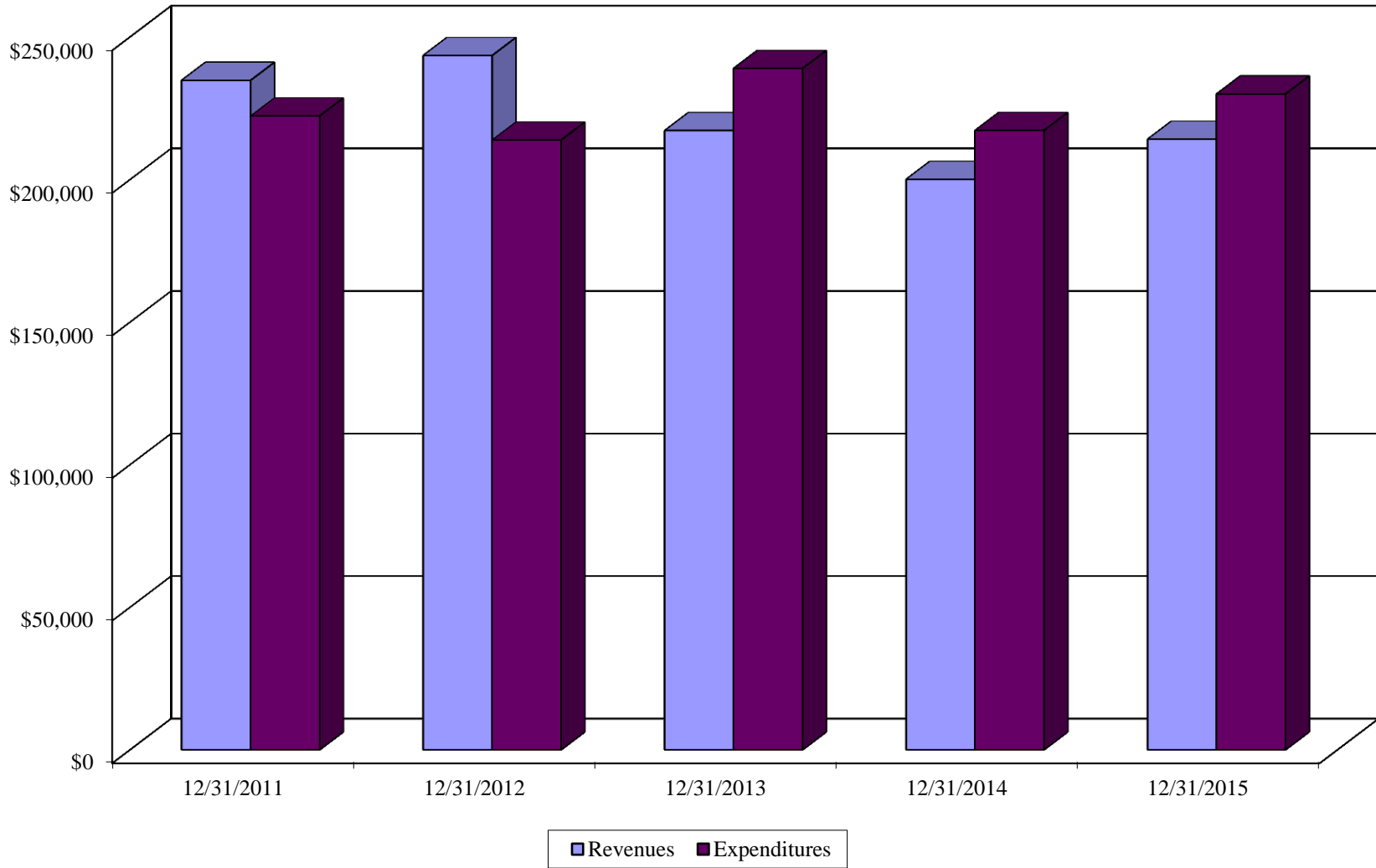
**City of Coldwater, Kansas  
Lake Operations  
Revenues vs Expenditures**



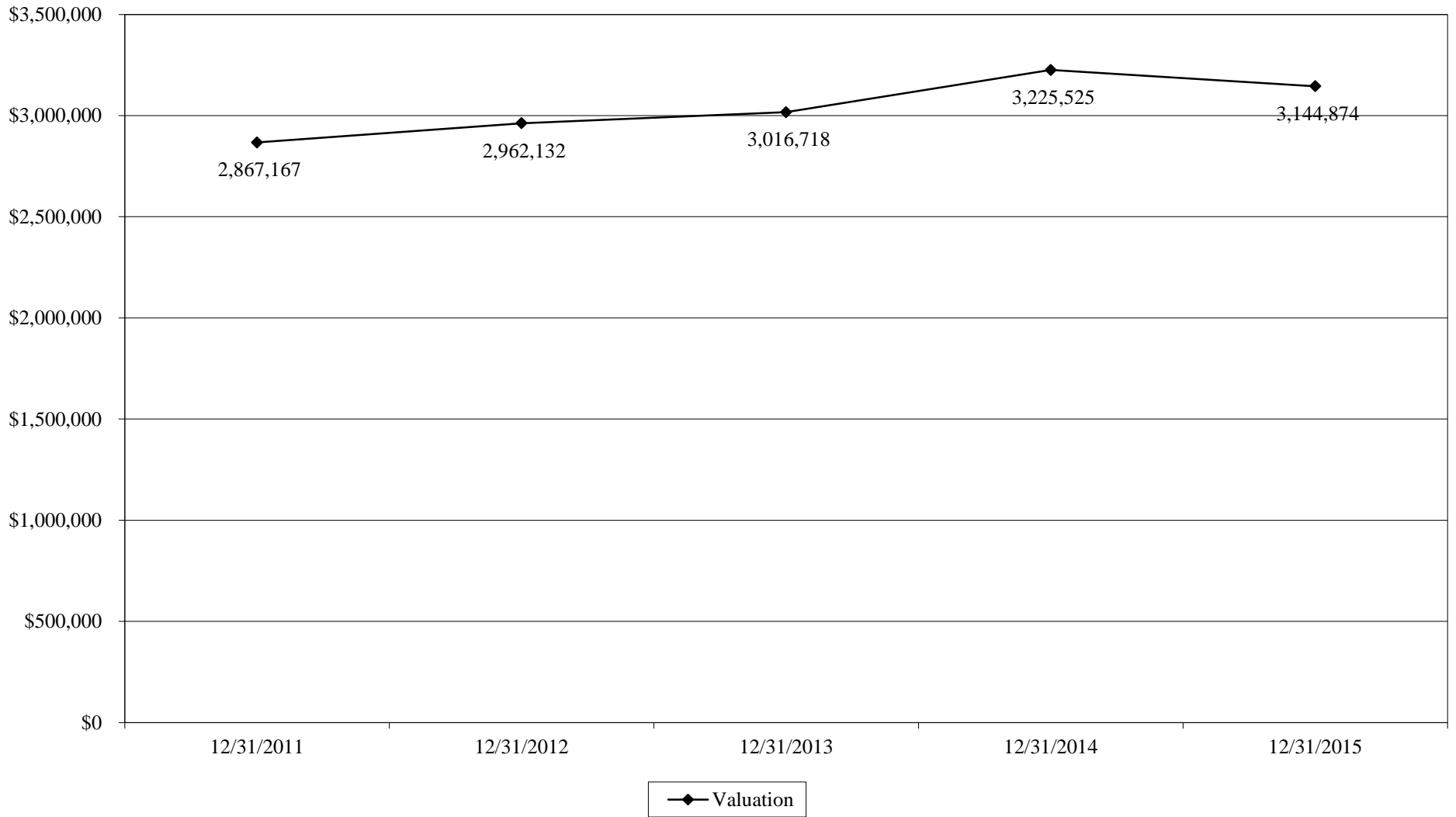
**City of Coldwater, Kansas  
Sewer Fund  
Revenues vs Expenditures**



**City of Coldwater, Kansas  
Water Fund  
Revenues vs Expenditures**



## City of Coldwater, Kansas Assessed Valuation



# City of Coldwater, Kansas Mill Rate

